

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
7/31/2021

	Canyons Operating	Canyons Reserve	Total
Assets			
CASH			
1011 - ALLIANCE CANYONS OP 863	\$23,406.69		\$23,406.69
1031 - ALLIANCE CANYONS EXTRAORDINARY EXP 252	\$18,173.61		\$18,173.61
1051 - FIDELITY CANYONS RSV MM Z40-027654		\$6,898.86	\$6,898.86
1051.1 - FIDELITY CANYONS RSV CDs		\$190,211.80	\$190,211.80
1061 - ALLIANCE CANYONS RESERVE MM-644		\$3,625.52	\$3,625.52
Total CASH	<u>\$41,580.30</u>	<u>\$200,736.18</u>	<u>\$242,316.48</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$525.00		\$525.00
1280 - A/R OTHER	\$2.24		\$2.24
Total ACCOUNTS RECEIVABLE	<u>\$527.24</u>		<u>\$527.24</u>
OTHER ASSETS			
1680 - INTEREST RECEIVABLE		\$280.27	\$280.27
Total OTHER ASSETS	<u>\$0.00</u>	<u>\$280.27</u>	<u>\$280.27</u>
Assets Total	<u>\$42,107.54</u>	<u>\$201,016.45</u>	<u>\$243,123.99</u>
Liabilities & Equity			
	Canyons Operating	Canyons Reserve	Total
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$342.00		\$342.00
2150 - DEFERRED REVENUE	\$4,290.00		\$4,290.00
2200 - ACCOUNTS PAYABLE	\$796.15		\$796.15
2250 - ACCRUED EXPENSES	\$117.34		\$117.34
Total LIABILITIES	<u>\$5,545.49</u>	<u>\$0.00</u>	<u>\$5,545.49</u>

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BALANCE SHEET
7/31/2021

	Canyons Operating	Canyons Reserve	Total
EQUITY			
3200 - OPERATING EQUITY	\$36,872.50		\$36,872.50
3500 - RESERVE EQUITY		\$199,255.33	\$199,255.33
Total EQUITY	<u>\$36,872.50</u>	<u>\$199,255.33</u>	<u>\$236,127.83</u>
Net Income	<u>(\$310.45)</u>	<u>\$1,761.12</u>	<u>\$1,450.67</u>
Liabilities and Equity Total	<u>\$42,107.54</u>	<u>\$201,016.45</u>	<u>\$243,123.99</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Operating
7/1/2021 - 7/31/2021

Accounts	7/1/2021 - 7/31/2021				7/1/2021 - 7/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$2,145.00	\$2,145.00	\$0.00	0.00%	\$2,145.00	\$2,145.00	\$0.00	0.00%	\$25,740.00	\$23,595.00
4600 - INTEREST INCOME	\$0.81	\$0.00	\$0.81	100.00%	\$0.81	\$0.00	\$0.81	100.00%	\$0.00	(\$0.81)
Total INCOME	\$2,145.81	\$2,145.00	\$0.81	0.04%	\$2,145.81	\$2,145.00	\$0.81	0.04%	\$25,740.00	\$23,594.19
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	(\$1,750.00)	(\$1,750.00)	\$0.00	0.00%	(\$1,750.00)	(\$1,750.00)	\$0.00	0.00%	(\$7,000.00)	(\$5,250.00)
Total TRANSFER BETWEEN FUNDS	(\$1,750.00)	(\$1,750.00)	\$0.00	0.00%	(\$1,750.00)	(\$1,750.00)	\$0.00	0.00%	(\$7,000.00)	(\$5,250.00)
Total Income	\$395.81	\$395.00	\$0.81	0.21%	\$395.81	\$395.00	\$0.81	0.21%	\$18,740.00	\$18,344.19
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$58.67	\$58.67	\$0.00	0.00%	\$58.67	\$58.67	\$0.00	0.00%	\$704.00	\$645.33
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$108.11	\$108.11
Total ADMINISTRATIVE	\$58.67	\$58.67	\$0.00	0.00%	\$58.67	\$58.67	\$0.00	0.00%	\$812.11	\$753.44
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$0.00	\$362.50	\$362.50	100.00%	\$0.00	\$362.50	\$362.50	100.00%	\$4,350.00	\$4,350.00
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$291.67	\$291.67	100.00%	\$0.00	\$291.67	\$291.67	100.00%	\$3,500.00	\$3,500.00
Total LANDSCAPE	\$0.00	\$654.17	\$654.17	(100.00%)	\$0.00	\$654.17	\$654.17	(100.00%)	\$7,850.00	\$7,850.00
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$250.00	\$250.00	100.00%	\$0.00	\$250.00	\$250.00	100.00%	\$3,000.00	\$3,000.00
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$250.00	\$250.00	100.00%	\$0.00	\$250.00	\$250.00	100.00%	\$250.00	\$250.00
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$266.32	\$266.32	100.00%	\$0.00	\$266.32	\$266.32	100.00%	\$532.64	\$532.64
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$250.00	\$250.00	100.00%	\$0.00	\$250.00	\$250.00	100.00%	\$500.00	\$500.00
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$700.00	\$700.00
Total MAINTENANCE	\$0.00	\$1,016.32	\$1,016.32	(100.00%)	\$0.00	\$1,016.32	\$1,016.32	(100.00%)	\$4,982.64	\$4,982.64

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Operating
7/1/2021 - 7/31/2021

Accounts	7/1/2021 - 7/31/2021				7/1/2021 - 7/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<u>PROFESSIONAL FEES</u>										
8225 - SECURITY CAMERA SERVICE	\$388.35	\$58.33	(\$330.02)	(565.78%)	\$388.35	\$58.33	(\$330.02)	(565.78%)	\$700.00	\$311.65
<u>Total PROFESSIONAL FEES</u>	\$388.35	\$58.33	(\$330.02)	(565.78%)	\$388.35	\$58.33	(\$330.02)	(565.78%)	\$700.00	\$311.65
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$1,205.00	\$1,205.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$1,205.00	\$1,205.00
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$112.32	\$114.32	\$2.00	1.75%	\$112.32	\$114.32	\$2.00	1.75%	\$1,371.88	\$1,259.56
7500 - TELEPHONE	\$96.91	\$87.61	(\$9.30)	(10.62%)	\$96.91	\$87.61	(\$9.30)	(10.62%)	\$1,051.30	\$954.39
7900 - WATER/SEWER	\$50.01	\$100.00	\$49.99	49.99%	\$50.01	\$100.00	\$49.99	49.99%	\$897.68	\$847.67
<u>Total UTILITIES</u>	\$259.24	\$301.93	\$42.69	14.14%	\$259.24	\$301.93	\$42.69	14.14%	\$3,320.86	\$3,061.62
Total Expense	\$706.26	\$2,089.42	\$1,383.16	66.20%	\$706.26	\$2,089.42	\$1,383.16	66.20%	\$18,870.61	\$18,164.35
Canyons Operating Net Income	(\$310.45)	(\$1,694.42)	\$1,383.97	(81.68%)	(\$310.45)	(\$1,694.42)	\$1,383.97	(81.68%)	(\$130.61)	\$179.84

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Reserve
7/1/2021 - 7/31/2021

Accounts	7/1/2021 - 7/31/2021				7/1/2021 - 7/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$72.42	\$0.00	\$72.42	100.00%	\$72.42	\$0.00	\$72.42	100.00%	\$0.00	(\$72.42)
4620 - UNREALIZED GAIN (LOSS) - RESERVE	(\$61.30)	\$0.00	(\$61.30)	100.00%	(\$61.30)	\$0.00	(\$61.30)	100.00%	\$0.00	\$61.30
Total INCOME	\$11.12	\$0.00	\$11.12	100.00%	\$11.12	\$0.00	\$11.12	100.00%	\$0.00	(\$11.12)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$1,750.00	\$0.00	0.00%	\$1,750.00	\$1,750.00	\$0.00	0.00%	\$7,000.00	\$5,250.00
Total TRANSFER BETWEEN FUNDS	\$1,750.00	\$1,750.00	\$0.00	0.00%	\$1,750.00	\$1,750.00	\$0.00	0.00%	\$7,000.00	\$5,250.00
Total Reserve Income	\$1,761.12	\$1,750.00	\$11.12	0.64%	\$1,761.12	\$1,750.00	\$11.12	0.64%	\$7,000.00	\$5,238.88
Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$2,165.75	\$2,165.75	100.00%	\$0.00	\$2,165.75	\$2,165.75	100.00%	\$8,663.00	\$8,663.00
Total COMMON AREA	\$0.00	\$2,165.75	\$2,165.75	(100.00%)	\$0.00	\$2,165.75	\$2,165.75	(100.00%)	\$8,663.00	\$8,663.00
Total Reserve Expense	\$0.00	\$2,165.75	\$2,165.75	(100.00%)	\$0.00	\$2,165.75	\$2,165.75	(100.00%)	\$8,663.00	\$8,663.00
Reserve Net Income	\$1,761.12	(\$415.75)	\$2,176.87	(523.60%)	\$1,761.12	(\$415.75)	\$2,176.87	(523.60%)	(\$1,663.00)	(\$3,424.12)
Canyons Reserve Net Income	\$1,761.12	(\$415.75)	\$2,176.87	(523.60%)	\$1,761.12	(\$415.75)	\$2,176.87	(523.60%)	(\$1,663.00)	(\$3,424.12)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
Income Statement - Canyons Operating
7/1/2021 - 7/31/2021

	Jul 2021	YTD
Income		
<u>INCOME</u>		
4100 - HOMEOWNER ASSESSMENTS	\$2,145.00	\$2,145.00
4600 - INTEREST INCOME	\$0.81	\$0.81
<u>Total INCOME</u>	\$2,145.81	\$2,145.81
<u>TRANSFER BETWEEN FUNDS</u>		
8900 - TRANSFER TO RESERVES	(\$1,750.00)	(\$1,750.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,750.00)	(\$1,750.00)
<i>Total Income</i>	\$395.81	\$395.81
Expense		
<u>ADMINISTRATIVE</u>		
5400 - INSURANCE	\$58.67	\$58.67
<u>Total ADMINISTRATIVE</u>	\$58.67	\$58.67
<u>PROFESSIONAL FEES</u>		
8225 - SECURITY CAMERA SERVICE	\$388.35	\$388.35
<u>Total PROFESSIONAL FEES</u>	\$388.35	\$388.35
<u>UTILITIES</u>		
7100 - ELECTRICITY	\$112.32	\$112.32
7500 - TELEPHONE	\$96.91	\$96.91
7900 - WATER/SEWER	\$50.01	\$50.01
<u>Total UTILITIES</u>	\$259.24	\$259.24
<i>Total Expense</i>	\$706.26	\$706.26
<u>Operating Net Income</u>	(\$310.45)	(\$310.45)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
Income Statement - Canyons Reserve
7/1/2021 - 7/31/2021

Jul 2021

YTD

Reserve Income

INCOME

4610 - INTEREST/DIVIDEND
INCOME - RESERVE

\$72.42 \$72.42

4620 - UNREALIZED GAIN
(LOSS) - RESERVE

(\$61.30) (\$61.30)

Total INCOME

\$11.12 \$11.12

TRANSFER BETWEEN FUNDS

9000 - TRANSFER FROM
OPERATING

\$1,750.00 \$1,750.00

Total TRANSFER BETWEEN
FUNDS

\$1,750.00 \$1,750.00

Total Reserve Income

\$1,761.12 \$1,761.12

Reserve Expense

Total Reserve Expense

\$0.00 \$0.00

Reserve Net Income

\$1,761.12 \$1,761.12